LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	134,495	165,858										300,353
COBRA Self Pay	0	0	0										0
Retired Self Pay	17,752	11,791	10,404										39,947
Liquidated Damages	0	0	0										0
Interest on Delinquency	0	0	0										0
Interest Income	5,885	6,039	2,596										14,520
Express Scripts Refunds	0	0	0										0
Schwab Unrealized Gain/Loss	4,646	568	3,555										8,768
Total Income	**28,283**	**152,892**	**182,413**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**363,588**
Expenses													
Administration Fee	8,516	8,516	8,516										25,547
Audit Fee	0	0	0										0
Bank Charges	89	89	88										266
Ben Paid-GCN	1,476	1,476	1,476										4,428
Bond Expense	119	0	0										119
Dental Premiums	6,036	6,155	5,853										18,044
Vision Premiums	966	1,008	987										2,961
Ins Premium Life	1,452	1,426	1,558										4,435
Ins Premium - STD, AD&D	994	994	1,067										3,054
Kaiser Premium-Act	114,113	120,528	126,441										361,082
Kaiser Premium-Ret	7,895	7,895	7,895										23,684
Kaiser Premium-COBRA	0	0	0										0
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	0	11										11
Legal Fees	193	4,190	705										5,088
Payroll Taxes 941	0	0	0										0
Postage Expense	1,287	86	54										1,427
Printing Expense	771	51	82										905
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	1,915	0	0										1,915
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Cyber Liability Insurance	1,917	0	0										1,917
IFEBP	888	0	0										888
Medical Reimbursement	0	0	0										0
Wire Fee	0	0	0										0
Total Expenses	**148,624**	**152,413**	**154,732**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**455,769**
Gain/Loss	**(120,341)**	**479**	**27,681**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(92,180)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2020

ASSETS

Current Assets		
PNC Bank (0355)	$ 91.30	
PNC Bank MM (0347)	619,367.48	
CIT 3966	50,000.00	
Synovus	249,000.00	
Charles Schwab 1268	1,689,765.73	
Due to Charles Schwab	986.88	
Total Assets		$ 2,609,211.39

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Contributions	$ 0.00	
Total Liabilities		0.00
Capital		
Retained Earnings	2,701,391.64	
Net Income	(92,180.25)	
Total Capital		2,609,211.39
Total Liabilities & Capital		$ 2,609,211.39

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2020

		May-20
Income		
Contributions	$	165,858.30
Cobra Payments		0.00
Interest Earned		2,595.55
Retiree Contributions		10,403.92
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		3,555.33
Total Income		182,413.10
Expenses		
Vision Insurance		986.90
Medical Reimbursement		0.00
Plan/Trust Administration		8,515.62
Bank Charges		88.01
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		134,335.85
Medical Insurance (GCN)		1,476.00
Dental Insurance		5,852.78
Cyber Liability Insurance		0.00
Legal Expenses		705.00
IFEBP		0.00
Travel Expenses		0.00
Payroll Taxes 940		0.00
Payroll Taxes 941		0.00
Postage Expense		54.00
Office Supply		0.00
Printing Expense		82.08
Salaries		0.00
Trustee Expense		0.00
Group Term Life Insurance		1,557.60
Short Term Disability		1,067.20
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		10.63
Wire Fee		0.00
Total Expenses		154,731.67
Net Income	$	27,681.43

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,470.22	11519	5/14/2020	Payment for 4/20
Accumail, Inc.	5197	5,470.22	11547	5/27/2020	Payment for 5/20
Doyle Printing & Offset	5187	10,280.00	28564	5/7/2020	Payment for 4/20
H&H Bindery	5189	3,705.89	12649	5/18/2020	Payment for 4/20
Kelly Press	5193	26,390.00	618593	5/26/2020	Payment for 4/20
Mosaic Bookbinders	5185	29,870.00	ACH	5/8/2020	Payment for 4/20
Mosaic Lithographers	5194	24,435.00	ACH	5/8/2020	Payment for 4/20
Mosaic Bookbinders	5185	30,020.00	ACH	5/26/2020	Payment for 5/20
Mosaic Lithographers	5194	24,570.00	ACH	5/26/2020	Payment for 5/20
Raff Embossing & Foilcraft	5183	180.60	22096	5/11/2020	Remainder of Payment for 3/20
Raff Embossing & Foilcraft	5183	5,466.37	22086	5/26/2020	Payment for 4/20
	Total Contributions:	**165,858.30**			
		-			
	Total Late Fees/Liquidated Damages:	**-**			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2020 to May 31, 2020

Date	Check #	Payee	Amount
5/20/20	1841	Associated Administrators, LLC	8,662.33
5/20/20	1842	Mooney, Green, Saindon, Murphy & Welch	705.00
5/20/20	1843	Graphic Communications National H&W Fund	1,476.00
5/20/20	1844	Mutual Of Omaha	2,624.80
5/20/20	1845	National Vision Administrators, LLC	986.90
5/20/20	1846	CHLIC	5,852.78
5/20/20	1847	Kaiser Foundation Health Plan	134,335.85
Total			**154,643.66**

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT
As of June 22, 2020

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Feb-20	$ 88.25	$ 105.00	$ 193.25	$ -		$ 193.25
	Mar-20	$ 91.62	$ 105.00	$ 196.62	$ -		$ 196.62
		$ 179.87	$ 210.00	$ 389.87		TOTAL DUE:	**$ 389.87**
Doyle Printing	Mar-20	$ 196.43	$ -	$ 196.43	$ -		$ 196.43
		$ 196.43	$ -	$ 196.43		TOTAL DUE:	**$ 196.43**

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve

As of May 31, 2020

Expenses			
Period	3/19- 2/20		$ 1,712,372.60
	3/20- 5/20		$ 455,768.65
	Total		$ 2,168,141.25
	Per Month		$ 144,542.75
Fund Reserve			
Total Net Assets			$ 2,609,211.39
Months of Reserve			18.1

Reserve Projection		
Period	Surplus/(Deficit)	
3/19- 2/20	$ (23,798)	
3/20- 5/20	$ (92,180)	
Total	$ (115,978)	
Monthly Average	$ (7,732)	
Projection	Reserve Amount	Months of Reserve
3 months (8/31/20)	$ 2,586,016	17.9
6 Months (11/30/20)	$ 2,562,820	17.7
12 Months (5/31/21)	$ 2,516,429	17.4